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Feb 6, 2012

Consolidated Financial Results for the Nine Months of the Fiscal Year Ending March 31, 2012 <under Japanese GAAP>

Company name: **Paramount Bed Holdings Co., Ltd.**
 Listing: Tokyo Stock Exchange
 Securities code: 7817
 URL: <http://www.paramountbed-hd.co.jp>
 Representative: Kyosuke Kimura, President and Representative Director
 Contact: Kenji Ouchi, Executive Officer, General Manager of Finance Division
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Scheduled date to file Quarterly Securities Report: February 13, 2013
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results presentation meeting: None

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated financial results for the Nine months of the fiscal year ending March 31, 2012 (from April 1, 2011 to December 31, 2011)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2011	13,368	(240.1)	1,841	–	1,742	–	832	–
December 31, 2010	–	–	–	–	–	–	–	–

Note: Comprehensive income
 Nine months ended December 31, 2012: ¥868 million: [–%]
 Nine months ended December 31, 2011: ¥– million: [–%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2011	55.39	55.09
December 31, 2010	–	–

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2011	86,203	67,325	77.8
March 31, 2011	–	–	–

Reference: Equity
 As of December 31, 2011: ¥67,078 million
 As of March 31, 2011: ¥– million

2. Dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2012	–	–	–	–	–
Fiscal year ending March 31, 2013	–	–	–		
Fiscal year ending March 31, 2013 (Forecast)			–	30.00	30.00

Note: Revisions to the dividends forecasts most recently announced: Yes

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2012 (from April 1, 2011 to March 31, 2012)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2012	31,200	–	4,200	–	4,100	–	2,500	–	81.61

Note: Revisions to the earnings forecasts most recently announced: None

4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

[New:Paramount Bed Co., Ltd.

Excluded: –]

Paramount Care Service Co., Ltd

PT. Paramount Bed Indonesia

Paramount Bed (Chine) Co., Ltd

(2) Application of special accounting for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

a. Changes in accounting policies in accordance with changes in accounting standards, etc.: None

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

d. Restatement: None

(4) Number of shares issued (common stock)

a. Number of shares issued at the end of the period (including treasury stock)

As of December 31, 2011	30,644,787 shares
As of March 31, 2011	7,240,900 shares

b. Number of shares of treasury stock at the end of the period

As of December 31, 2011	13,782 shares
As of March 31, 2011	0 shares

c. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2011	15,032,661 shares
Nine months ended December 31, 2010	– shares

*** Indication regarding execution of quarterly review procedures**

The completion of quarterly review procedures in accordance with the Financial Instruments and Exchange Act is not required for preparing this quarterly financial results report. At the time of disclosure of this quarterly financial results report, the review procedures for quarterly consolidated financial statements in accordance with the Financial Instruments and Exchange Act are incomplete.

*** Proper use of earnings forecasts, and other special matters**

Caution regarding forward-looking statements and others

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial and other results may differ substantially from the statements herein due to various factors. Please refer to "1. Qualitative information regarding financial results for the first three months, (3) Information regarding consolidated earnings forecasts and other forward-looking statements" on page 2 of the attached materials for the suppositions that form the assumptions for the earnings forecasts and cautions regarding the use of the earnings forecasts.