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October 30, 2017

Paramount Bed Holdings Co., Ltd.

Paramount Bed Holdings Announces Revisions to its Financial Forecasts

Paramount Bed Holdings has revised its forecast of financial results announced on May 10, 2017 as follows.

1. Revisions to the Forecasts of Consolidated financial results for the first six months of the fiscal year ending March 31, 2018 (from April 1, 2017 to September 30, 2017)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecasts (A)	34,200	4,400	4,500	3,000	108.64
Revised Forecasts (B)	34,700	4,300	5,700	3,900	141.23
Variance in amount (B) – (A)	500	-100	1,200	900	-
Variance in Percent (%)	1.5%	-2.3%	26.7%	30.0%	-
[Reference] Year-on-year (Half-Year ended September 30, 2016)	32,383	4,443	3,887	2,684	94.25

2. Revisions to the Forecasts of Consolidated financial results for the fiscal year ending March 31, 2018 (from April 1, 2017 to March 31, 2018)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecasts (A)	76,000	11,500	11,800	8,000	289.71
Revised Forecasts (B)	76,000	11,500	12,500	8,500	307.81
Variance in amount (B) – (A)	-	-	700	500	-
Variance in Percent (%)	-	-	5.9%	6.3%	-
[Reference] Year-on-year (Year ended March 31, 2017)	73,198	11,015	11,788	9,034	320.14