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February 3, 2021

Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending March 31, 2021 <under Japanese GAAP>

Company name: **Paramount Bed Holdings Co., Ltd.**
 Listing: Tokyo Stock Exchange
 Securities code: 7817
 URL: <https://www.paramountbed-hd.co.jp>
 Representative: Tomohiko Kimura, President and Chief Executive Officer
 Contact: Tatsuya Udagawa, General Manager Finance Dept.
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Scheduled date to file Quarterly Securities Report: February 12, 2021
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results presentation meeting: None

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated financial results for the first nine months of the fiscal year ending March 31, 2021 (from April 1, 2020 to December 31, 2020)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|-------------------|-----------------|-----|------------------|-------|-----------------|-------|-----------------|-------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Nine months ended | | | | | | | | |
| December 31, 2020 | 60,362 | 4.0 | 8,244 | 17.0 | 8,701 | 20.8 | 5,236 | 2.9 |
| December 31, 2019 | 58,060 | 4.9 | 7,046 | (1.0) | 7,204 | (3.4) | 5,088 | (1.2) |

Note: Comprehensive income Nine months ended December 31, 2020: ¥5,798 million: [11.7%]
 Nine months ended December 31, 2019: ¥5,189 million: [1.8%]

| | Basic earnings per share | Diluted earnings per share |
|-------------------|--------------------------|----------------------------|
| Nine months ended | Yen | Yen |
| December 31, 2020 | 180.18 | — |
| December 31, 2019 | 169.74 | — |

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|-------------------|-----------------|-----------------|-----------------------|
| As of | Millions of yen | Millions of yen | % |
| December 31, 2020 | 146,769 | 109,957 | 74.9 |
| March 31, 2020 | 144,257 | 107,066 | 74.2 |

Reference: Equity

As of December 31, 2020: ¥109,957 million

As of March 31, 2020: ¥107,066 million

2. Dividends

| | Dividends per share | | | | |
|--|---------------------|--------------------|-------------------|-----------------|--------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2020 | – | 50.00 | – | 50.00 | 100.00 |
| Fiscal year ending March 31, 2021 | – | 50.00 | – | | |
| Fiscal year ending March 31, 2021 (Forecast) | | | | 50.00 | 100.00 |

Note: Revisions to the dividends forecasts most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Basic earnings per share |
|-----------------------------------|-----------------|-----|------------------|-----|-----------------|------|-----------------|-------|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending March 31, 2021 | 84,000 | 2.0 | 10,800 | 9.0 | 11,200 | 10.4 | 7,000 | (0.6) | 240.86 |

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of special accounting for preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- Changes in accounting policies in accordance with changes in accounting standards, etc.: None
 - Changes in accounting policies due to other reasons: None
 - Changes in accounting estimates: None
 - Restatement: None

(4) Number of shares issued (common shares)

- a. Number of shares issued at the end of the period (including treasury shares)

| | |
|-------------------------|-------------------|
| As of December 31, 2020 | 30,877,487 shares |
| As of March 31, 2020 | 30,877,487 shares |

- b. Number of treasury shares at the end of the period

| | |
|-------------------------|------------------|
| As of December 31, 2020 | 1,814,751 shares |
| As of March 31, 2020 | 1,814,533 shares |

- c. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|-------------------------------------|-------------------|
| Nine months ended December 31, 2020 | 29,062,836 shares |
| Nine months ended December 31, 2019 | 29,977,537 shares |

* **Indication regarding execution of quarterly review procedures**

The completion of quarterly review procedures in accordance with the Financial Instruments and Exchange Act is not required for preparing this quarterly financial results report. At the time of disclosure of this quarterly financial results report, the review procedures for quarterly consolidated financial statements in accordance with the Financial Instruments and Exchange Act are incomplete.

* **Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial and other results may differ substantially from the statements herein due to various factors.