

PARAMOUNT BED CO., LTD. (Apr 28, 2004)

Code:7960

Financial Report for the Twelve-Month Period Ended March 31, 2004
(Consolidated)

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Performance over the year, April 1, 2003 to March 31, 2004
(figures are rounded down to the nearest million yen)

1.Earnings	3/2004	3/2003	Change
Net sales (million yen)	47,894	45,773	4.6%
Operating income (million yen)	7,103	5,891	20.6%
Ordinary income (million yen)	7,259	5,870	23.7%
Net income (million yen)	4,182	3,127	33.7%
Net income per share (yen)	131.87	98.29	34.2%
Net income to shareholders' equity	6.6%	5.2%	
Ordinary income to total capital	9.3%	8.0%	
Ordinary income to net sales	15.2%	12.8%	

Notes : 1) Average number of shares outstanding
(3/2004 : 31,411 thousand, 3/2003 : 31,437 thousand)

2) No change have been made in accounting policy.

2.Dividend	3/2004	3/2003
Annual dividend per share (yen)	30.00	24.00
End of period (yen)	18.00	12.00
Interim (yen)	12.00	12.00
Total dividend paid (full-year) (million yen)	942	753
Payout ratio	21.8%	25.1%
Shareholders' equity per share (yen)	1.4%	1.2%

3.Financial standing	3/2004	3/2003
Total assets (million yen)	81,169	74,331
Shareholders' equity (million yen)	66,159	61,148
Shareholders' equity ratio	81.5%	82.3%
Shareholders' equity per share (yen)	2,105.03	1,945.48

Notes :

Number of shares outstanding at end of period

March 31, 2004 : 31,410 thousand

March 31, 2003 : 31,411 thousand