

# PARAMOUNT BED CO., LTD. (Aug 4, 2003)

Code:7960

Consolidated Financial Results For The First Quarter  
Ended June 30, 2003

(figures are rounded down to the nearest million yen)

<b>1.Earnings</b>	<b>Three months ended June 30, 2003</b>	<b>Year ended March 31, 2003</b>
Net sales (million yen)	9,823	45,773
Operating income (million yen)	959	5,891
Ordinary income (million yen)	1,035	5,870
Net income (million yen)	562	3,127
Net income per share (yen)	17.92	98.29

  

<b>2.Financial standing</b>	<b>As of June 30, 2003</b>	<b>As of March 31, 2003</b>
Total assets (million yen)	71,777	74,331
Shareholders' equity (million yen)	61,386	61,148
Shareholders' equity ratio	85.5%	82.3%
Shareholders' equity per share (yen)	1,945.26	1,945.48