

PARAMOUNT BED CO., LTD. (Jul 28, 2004)

Code:7960

Consolidated Financial Results For The First Quarter Ended June 30, 2004

(Figures are rounded down to the nearest million yen)

1.Earnings	Three months ended June 30, 2004	Three months ended June 30, 2003	Year ended March 31, 2004
Net sales (million yen)	12,112	9,823	47,894
Operating income (million yen)	2,124	959	7,103
Ordinary income (million yen)	2,251	1,035	7,259
Net income (million yen)	1,365	562	4,182
Net income per share (yen)	43.48	17.92	131.87

2.Financial standing	As of June 30, 2004	As of June 30, 2003	As of March 31, 2004
Total assets (million yen)	78,667	71,777	81,169
Shareholders' equity (million yen)	67,232	61,386	66,159
Shareholders' equity ratio	85.5%	85.5%	81.5%
Shareholders' equity per share (yen)	2,140.49	1,954.26	2,105.03