

# PARAMOUNT BED CO., LTD. (November 1, 2004)

Code:7960

Financial Report for the Twelve-Month Period Ended March 31, 2005  
(Consolidated)

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Performance over the 1st half from April 1, to September 30, 2004  
(figures are rounded down to the nearest million yen)

<b>1.Earnings</b>	<b>9/2004</b>	<b>9/2003</b>	<b>Change</b>
Net sales (million yen)	24,007	20,697	16.0%
Operating income (million yen)	3,776	2,104	79.4%
Ordinary income (million yen)	4,042	2,186	84.9%
Net income (million yen)	2,422	1,013	139.0%
Net income per share (yen)	77.12	32.26	139.1%

Notes : 1) Average number of shares outstanding  
(9/2004 : 31,409 thousand, 9/2003 : 31,411 thousand, 3/2004 : 31,411 thousand)

2) No change have been made in accounting policy.

<b>2.Dividend</b>	<b>9/2004</b>	<b>9/2003</b>
Interim dividend per share (yen)	18.00	12.00
Annual dividend per share (yen)	-	(3/04)30.00

<b>3.Financial standing</b>	<b>9/2004</b>	<b>9/2003</b>	<b>3/2004</b>
Total assets (million yen)	78,736	72,193	81,169
Shareholders' equity (million yen)	67,496	61,894	66,159
Shareholders' equity ratio	85.7%	85.7%	81.5%
Shareholders' equity per share (yen)	2,148.91	1,970.45	2,105.03

Notes :

Number of shares outstanding at end of period  
September 30,2004 : 31,409 thousand  
September 30,2003 : 31,411 thousand  
March 31,2004 : 31,410 thousand