

# PARAMOUNT BED CO., LTD. (October 31, 2005)

Code:7960

Financial Report for the Twelve-Month Period Ended March 31, 2006  
(Consolidated)

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Performance over the 1st half from April 1, to September 30, 2005  
(figures are rounded down to the nearest million yen)

<b>1.Earnings</b>	<b>9/2005</b>	<b>9/2004</b>	<b>Change</b>
Net sales (million yen)	24,208	24,007	0.8%
Operating income (million yen)	2,934	3,776	-22.3%
Ordinary income (million yen)	3,104	4,042	-23.2%
Net income (million yen)	1,693	2,422	-30.1%
Net income per share (yen)	53.91	77.12	-30.1%

Notes : 1) Average number of shares outstanding  
(9/2005 : 31,408 thousand, 9/2004 : 31,409 thousand, 3/2005 : 31,409 thousand)

2) No change have been made in accounting policy.

<b>2.Dividend</b>	<b>9/2005</b>	<b>9/2004</b>
Interim dividend per share (yen)	25.00	18.00
Annual dividend per share (yen)	—	(3/05)50.00

<b>3.Financial standing</b>	<b>9/2005</b>	<b>9/2004</b>	<b>3/2005</b>
Total assets (million yen)	82,436	78,736	83,161
Shareholders' equity (million yen)	70,785	67,496	69,899
Shareholders' equity ratio	85.9%	85.7%	84.1%
Shareholders' equity per share (yen)	2,253.66	2,148.91	2,224.17

Notes :

Number of shares outstanding at end of period  
September 30,2005 : 31,409 thousand  
September 30,2004 : 31,409 thousand  
March 31,2005 : 31,409 thousand