

# PARAMOUNT BED CO., LTD. (May 10, 2007)

Code:7960

Financial Report for the Twelve-Month Period Ended March 31, 2007

(Consolidated)

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Performance over the year, April 1, 2006 to March 31, 2007

(figures are rounded down to the nearest million yen)

<b>1.Earnings</b>	<b>3/2007</b>	<b>3/2006</b>	<b>Change</b>
Net sales (million yen)	35,927	51,011	-29.6%
Operating income (million yen)	841	6,330	-86.7%
Ordinary income (million yen)	2,942	6,734	-56.3%
Net income (million yen)	-2,033	3,782	-
Net income per share (yen)	-66.83	120.61	-
Net income to shareholders' equity	-3.0%	5.4%	
Ordinary income to total capital	3.7%	8.0%	
Operating income to net sales	8.2%	13.2%	

Notes : 1) Average number of shares outstanding  
(3/2007 : 30,421 thousand, 3/2006 : 31,029 thousand)

2) No change have been made in accounting policy.

<b>2.Dividend</b>	<b>3/2007</b>	<b>3/2006</b>
Annual dividend per share (yen)	50.00	50.00
End of period (yen)	25.00	25.00
Interim (yen)	25.00	25.00
Total dividend paid (full-year) (million yen)	1,521	1,545
Payout ratio	-74.8%	37.4%
Shareholders' equity per share (yen)	2.2%	2.2%

<b>3.Financial standing</b>	<b>3/2007</b>	<b>3/2006</b>
Total assets (million yen)	76,478	84,314
Shareholders' equity (million yen)	65,509	70,015
Shareholders' equity ratio	85.5%	83.0%
Shareholders' equity per share (yen)	2,150.22	2,300.19

Notes :

Number of shares outstanding at end of period

March 31, 2007 : 30,420 thousand

March 31, 2006 : 30,421 thousand