

PARAMOUNT BED CO., LTD. (May 12, 2011)

Code:7960

Financial Report for the Twelve-Month Period Ended March 31, 2011

(Consolidated)

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Performance over the year, April 1, 2010 to March 31, 2011

(Figures are rounded down to the nearest million yen)

| 1.Earnings | 3/2011 | 3/2010 | Change |
|------------------------------------|--------|--------|--------|
| Net sales (million yen) | 52,873 | 45,598 | 16.0% |
| Operating income (million yen) | 6,557 | 4,753 | 37.9% |
| Ordinary income (million yen) | 5,937 | 4,615 | 28.7% |
| Net income (million yen) | 2,455 | 2,195 | 11.8% |
| Net income per share (yen) | 80.58 | 72.18 | 11.6% |
| Net income to shareholders' equity | 3.8% | 3.5% | |
| Ordinary income to total capital | 6.8% | 5.6% | |
| Operating income to net sales | 12.4% | 10.4% | |

Notes : 1) Average number of shares outstanding
(3/2011 : 30,467 thousand, 3/2010 : 30,422 thousand)

2) No change have been made in accounting policy.

| 2.Dividend | 3/2011 | 3/2010 |
|---|--------|--------|
| Annual dividend per share (yen) | 35.00 | 35.00 |
| End of period (yen) | 20.00 | 20.00 |
| Interim (yen) | 15.00 | 15.00 |
| Total dividend paid (full-year) (million yen) | 1,066 | 1,065 |
| Payout ratio | 43.4% | 48.5% |
| Shareholders' equity per share (yen) | 1.7% | 1.7% |

| 3.Financial standing | 3/2011 | 3/2010 |
|--------------------------------------|----------|----------|
| Total assets (million yen) | 89,026 | 85,586 |
| Shareholders' equity (million yen) | 65,013 | 63,272 |
| Shareholders' equity ratio | 72.8% | 73.7% |
| Shareholders' equity per share (yen) | 2,124.26 | 2,073.30 |

Notes :

Number of shares outstanding at end of period

March 31, 2011 : 31,682 thousand

March 31, 2010 : 31,682 thousand