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May 13, 2013

Consolidated Financial Results for the Fiscal Year Ending March 31, 2013 <under Japanese GAAP>

Company name: **Paramount Bed Holdings Co., Ltd.**
 Listing: Tokyo Stock Exchange
 Securities code: 7817
 URL: <http://www.paramountbed-hd.co.jp>
 Representative: Kyosuke Kimura, President and Representative Director
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Scheduled date to file Securities Report: June 27, 2013
 Scheduled date to commence dividend payments: June 27, 2013
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results presentation meeting: Yes(for analysts and institutional investors)None

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated financial results for the fiscal year ending March 31, 2013 (From April 1, 2012 to March 31, 2013)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

Year ended	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2013	66,716	106.0	11,239	115.8	11,981	130.4	7,093	133.8
March 31, 2012	32,387	—	5,209	—	5,200	—	3,033	—

Note: Comprehensive income Year ended March 31, 2013: ¥8,344 million: [130.3%]
 Year ended March 31, 2012: ¥3,622 million: [—%]

Year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
March 31, 2013	231.54	230.94	9.7	12.1	16.9
March 31, 2012	160.19	159.46	—	—	16.1

Note: Equity in earnings(losses) of affiliated companies Year ended March 31, 2013: ¥ – million
 Year ended March 31, 2012: ¥ – million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2013	103,901	76,625	73.5	2,493.79
March 31, 2012	93,467	70,145	74.8	2,278.21

Reference: Equity As of March 31, 2013: ¥76,320 million As of March 31, 2012: ¥69,881 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
Year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2013	9,465	△10,327	△1,415	13,060
March 31, 2012	△1,254	17,430	△1,426	15,257

2. Dividends

	Dividends per share					Total amount of cash dividends (Annual) Millions of yen	Payout ratio (Consolidated) %	Ratio of dividends to net assets (Consolidated) %
	First quarter-end Yen	Second quarter-end Yen	Third quarter-end Yen	Fiscal year-end Yen	Total Yen			
Fiscal year ended March 31, 2012	–	–	–	30.00	30.00	920	18.7	–
Fiscal year ending March 31, 2013	–	20.00	–	25.00	45.00	1,379	19.4	1.9
Fiscal year ending March 31, 2014 (Forecast)	–	25.00	–	25.00	50.00		20.2	

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2014 (from April 1, 2013 to March 31, 2014)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Basic earnings per share Yen
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Six months ending September 30, 2013	31,300	3.6	4,300	(17.6)	4,500	(12.5)	2,700	(11.7)	88.13
Fiscal year ending March 31, 2014	70,400	5.5	12,200	8.5	12,600	5.2	7,600	7.1	248.08

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - a. Changes in accounting policies in accordance with changes in accounting standards, etc.: Yes
 - b. Changes in accounting policies due to other reasons: None
 - c. Changes in accounting estimates: Yes
 - d. Restatement: None

(3) Number of shares issued (common stock)

a. Number of shares issued at the end of the period (including treasury stock)

As of March 31, 2013	30,792,587 shares
As of March 31, 2012	30,679,387 shares

b. Number of shares of treasury stock at the end of the period

As of March 31, 2013	188,384 shares
As of March 31, 2012	5,512 shares

c. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Year ended March 31, 2013	30,635,890 shares
Year ended March 31, 2012	18,937,827 shares

*** Proper use of earnings forecasts, and other special matters**

Caution regarding forward-looking statements and others

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial and other results may differ substantially from the statements herein due to various factors. Please refer to "1. Qualitative information regarding financial results for the first three months, (3) Information regarding consolidated earnings forecasts and other forward-looking statements" on page 2 of the attached materials for the suppositions that form the assumptions for the earnings forecasts and cautions regarding the use of the earnings forecasts.