

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



July 29, 2022

Consolidated Financial Results for the First Three Months of the Fiscal Year Ending March 31, 2023 <under Japanese GAAP>

Company name: **Paramount Bed Holdings Co., Ltd.**
 Listing: Tokyo Stock Exchange
 Securities code: 7817
 URL: <http://www.paramountbed-hd.co.jp>
 Representative: Tomohiko Kimura, President and Chief Executive Officer
 Contact: Tatsuya Udagawa, General Manager Finance Dept.
 TEL: 03-3648-1100

Scheduled date to file Quarterly Securities Report: August 12, 2022
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results presentation meeting: None

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated financial results for the first three months of the fiscal year ending March 31, 2023 (from April 1, 2022 to June 30, 2022)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

Three months ended	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2022	22,752	11.4	3,210	2.7	3,962	18.2	2,685	14.3
June 30, 2021	20,420	-	3,126	117.8	3,351	118.7	2,349	122.8

Note: Comprehensive income Three months ended June 30, 2022: ¥3,867 million: [43.0%]
 Three months ended June 30, 2021: ¥2,704 million: [80.0%]

Three months ended	Basic net income per share	Diluted net income per share
	Yen	Yen
June 30, 2022	46.18	-
June 30, 2021	40.42	-

Note: The year-on-year change is not shown because the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29) will be applied from the fiscal year ending March 31, 2022.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2022	163,122	124,323	76.2
March 31, 2021	164,281	121,675	74.1

Reference: Equity

As of June 30, 2022: ¥124,322 million
 As of March 31, 2022: ¥121,674 million

2. Dividends

	Dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	–	26.00	–	29.00	55.00
Fiscal year ending March 31, 2023	–				
Fiscal year ending March 31, 2023 (Forecast)		28.00	–	29.00	57.00

Note: Revisions to the dividends forecasts most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	42,700	3.6	4,700	(25.4)	4,900	(28.2)	3,300	(33.0)	56.75
Fiscal year ending March 31, 2023	94,000	–	12,500	1.3	12,900	(4.8)	8,800	(3.2)	151,34

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of special accounting for preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- Changes in accounting policies in accordance with changes in accounting standards, etc.: Yes
 - Changes in accounting policies due to other reasons: None
 - Changes in accounting estimates: None
 - Restatement: None

(4) Number of shares issued (common shares)

- a. Number of shares issued at the end of the period (including treasury shares)

As of June 30, 2022	61,754,974 shares
As of March 31, 2022	61,754,974 shares

- b. Number of treasury shares at the end of the period

As of June 30, 2022	3,606,427 shares
As of March 31, 2022	3,606,342 shares

- c. Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	58,148,580 shares
Three months ended June 30, 2021	58,125,156 shares

* **Quarterly financial results reports are not required to be subjected to quarterly reviews.**

* **Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial and other results may differ substantially from the statements herein due to various factors. Please refer to "1. Qualitative information regarding financial results for the first three months, (3) Information regarding consolidated earnings forecasts and other forward-looking statements" on page 3 of the attached materials for the suppositions that form the assumptions for the earnings forecasts and cautions regarding the use of the earnings forecasts.